

APPENDIX 4E

1. Details of the reporting period

Current period: 1 July 2009 to 30 June 2010

Prior corresponding period: 1 July 2008 to 30 June 2009

2. Results for announcement to the market

Key information	Year ended 30 June 2010 \$ '000	Year ended 30 June 2009 \$ '000	Change %
Revenue	79,003	83,013	(4.8)
Net profit for the period attributable to members	2,288	7,918	(71.1)

Dividends	Date of payment	Cents per share	Total amount \$ '000
2010 Interim dividend ordinary share fully franked	7 April 2010	1.0	1,241

No other dividends have been paid or declared since the end of the financial year.

Commentary

The financial report for the year ended 30 June 2010, and the results reported herein, are prepared in accordance with Australian Accounting Standards and the Corporations Act 2001. Compliance with Australian Accounting Standards ensures that the financial report complies with International Financial Reporting Standards.

Review and results of operations

The Global Financial Crisis reduced confidence of mining companies world-wide. This has been coupled by further uncertainty in Australia surrounding the Resource Super Profits Tax.

In the year ended 30 June 2010 Runge reports revenues of \$79.0 million (2009: \$83.0 million) and net profit after tax of \$2.3 million (2009: \$7.9 million), in line with market guidance.

Consulting

Runge consulting services include mining advisory services and software implementation consulting. Consulting revenue was lower than in prior comparative year, with the exception of Asia.

Shares received as a consideration for our consulting services contributed \$1.4 million to 2010 services revenue and \$1.2 million to profit before income tax.

Technology

Runge collects software license fees and software maintenance for its software. There were no large enterprise sales in 2010 (\$2.3 million in 2009).

Sales of desktop products has steadily grown and maintenance increased by 10.2% to \$8 million (2009: \$7.3 million).

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Other operating revenues

GeoGAS showed continuous growth increasing its revenues to \$6.1 million (2009: \$4.3 million). Training revenues for the year remained steady at \$1.4 million (2009: \$1.5 million).

Operating expenses

Expenses increased by 4.3% to \$75.6 million in line with the increase of salaries.

The adverse effect of foreign exchange movement contributed to a \$0.5 million loss (2009: \$0.6 million gain). Costs of litigation in 2010 were \$0.5 million (2009: \$1.3 million). Note 23 provides further information on the status of litigation.

The company adjusted to the new market requirements by establishing a Global Leadership Group to enhance regions working together and better delivering all product offerings.

Matters subsequent to the end of the financial year

No other matter or circumstance has arisen since 30 June 2010 that has significantly affected, or may significantly affect:

- a) The Group's operations in future financial years, or
- b) The results of those operations in future financial years, or
- c) The Group's state of affairs in future financial years.

3. Consolidated balance sheet

Refer to the 2010 Financial Report.

4. Consolidated income statement

Refer to the 2010 Financial Report.

5. Consolidated cash flow statement

Refer to the 2010 Financial Report.

6. Dividends

Dividends paid to members during the financial year were as follows:

	Date of payment	Cents per share	Total Amount \$ '000
2009 Final dividend ordinary share fully franked	6 October 2009	2.5	3,102
2010 Interim dividend ordinary share fully franked	7 April 2010	1.0	1,241
Total			4,343

No other dividends have been paid or declared since the end of the financial year.

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7. Retained profits	Consolidated	
	2010 \$'000	2009 \$'000
Balance at the beginning of the financial year	8,988	5,413
Net profit for the year	2,288	7,918
Dividends provided for or paid	(4,343)	(4,343)
Balance at the end of the financial year	6,933	8,988

8. Net tangible assets per ordinary share	Consolidated	
	2010 cents	2009 cents
Ordinary shares	10.1	11.6

9. Control gain or lost over entities in the financial year

Name of entities where control was gained in the financial year:

CJSC Runge (Russian Federation) – control gained 10 December 2009.

Runge LLC (Mongolia) – control gained 23 March 2010.

Name of entities where control was lost in the financial year:

Not applicable.

10. Audited report

The report is based on audited accounts. The audit opinion is unqualified.

11. Statement if Financial Report is audited

The Financial Report has been audited and is not subject to disputes or qualifications.

12. Other information

For more detailed information on the consolidated entity's financial performance and financial position, refer to the notes to the 2010 Financial Report.