



Announcement

29 January 2010

Runge Limited Subsidiary Pincock Allen & Holt Successfully Defends US Litigation

Leading mining technology services company Runge Limited (Runge), has today announced that its wholly owned subsidiary, Pincock Allen & Holt (PAH) has successfully defended the lawsuit brought against it by Standard Bank, Plc in the Federal Court in Denver, Colorado, United States of America.

As previously disclosed, PAH was named in a lawsuit brought in the US about two years ago by Standard Bank, Plc. The lawsuit involved a coal mine in southern Indiana upon which PAH had worked in 2005-2006. Runge Limited was not named in the suit and was not involved in the underlying work which allegedly gave rise to the suit.

On January 28, 2010 the Federal Judge in Colorado presiding over this case granted judgement in favour of PAH and against the Plaintiff Standard Bank, Plc. The Judge dismissed the civil action against PAH.

Runge Managing Director, Tony Kinnane said, "We were pleased to receive the Judgement dismissing the civil action against our subsidiary, Pincock Allen & Holt. As indicated in our 2008 Prospectus, we were confident that PAH would succeed in this litigation. The publication of the Court's Judgement commences a thirty day period during which an Appeal may be lodged."

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About Runge Limited:

Runge Limited (Runge was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX code: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently owns and operates 18 offices in 10 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd and GeoGAS Pty Ltd.