



RUNGE LIMITED

ACN 010 672 321

Shareholder Communication Policy

Adopted by the Board on 11 April 2008



runge

Shareholder Communication Policy

1. Purpose

This document sets out the Shareholder Communication Policy that has been implemented by the Board of Runge Limited ACN 010 672 321 ("**the Company**").

2. General

The Board is committed to ensuring that:

- (a) all shareholders have equal and timely access to material information concerning the Company; and
- (b) all Company announcements are factual and presented in a clear and balanced way.

3. Company website

All disclosures made to the ASX, and all information provided to analysts or the media during briefings, will be promptly posted on the Company's website.

The Company's website also includes:

- (a) general information regarding the Company and its activities;
- (b) recent analyst research on the Company;
- (c) notices of future general meetings, including any explanatory material which accompany the notice;
- (d) announcements made by the Company in the previous 3 years (including reports of general meetings);
- (e) the half-yearly and annual reports of the Company for the previous 3 years; and
- (f) the Chairman's address at the annual general meeting for the previous 3 years.

4. Other sources for communications

The Company's website is the primary source for communication with shareholders. Other sources for communication are:

- (a) the Company's annual report; and
- (b) the Company's annual general meeting and other general meetings.

5. Annual General Meetings

Shareholders are encouraged to attend and to actively participate at annual general meetings to ensure a high level of transparency and scrutiny of the Company's strategy and goals.

The Company will invite the Company's auditors to annual general meetings to answer shareholder questions about the conduct of the audit and the preparation of the auditor's report.

6. Annual Report

The following information will be disclosed in the corporate governance statement in the annual report.

- (a) relevant skills, experience and expertise held by each director;
- (b) names of the directors considered by the board to constitute independent directors and the company's materiality threshold for these purposes;
- (c) existence of any relationships that may render an independent director not independent and reasons why the Board considers that person nonetheless to be independent;
- (d) any procedure agreed by the Board allowing directors to obtain independent advice;
- (e) period of office held by each director;
- (f) names of members of the nominations committee and their attendance at meetings;
- (g) whether a performance evaluation for the Board, its committees and directors has taken place in the reporting period and whether it was in accordance with the process disclosed.

7. Shareholder Queries

Shareholders with queries about procedures at shareholder meetings, matters being considered at meetings or other issues relating to communications between the Company and its shareholders, are encouraged to contact the company secretary.