

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RUNGE LIMITED
ABN	17 010 672 321

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christian Larsen
Date of last notice	15 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest										
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Debra Larsen is spouse of Director RS Company Pty Ltd as trustee for the RS Trust of which the Director is a beneficiary Larsen Family Superannuation Fund is a superannuation fund of the Director and his spouse. Sogaard Bloodline A/C with Debra Larsen as trustee.										
Date of changes	30 September 2010										
No. of securities held prior to changes	<table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Christian Larsen:</td> <td style="text-align: right;">43,677 Ord Shares 240,519 Options</td> </tr> <tr> <td>Debra Larsen:</td> <td style="text-align: right;">3,740,546 Ord Shares</td> </tr> <tr> <td>Beneficial interest held pursuant to RS Trust:</td> <td style="text-align: right;">232,859 Ord Shares</td> </tr> <tr> <td>Debra Larsen <Sogaard Bloodline A/c>:</td> <td style="text-align: right;">450,000 Ord Shares</td> </tr> <tr> <td>Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c></td> <td style="text-align: right;">167,293 Ord Shares</td> </tr> </table>	Christian Larsen:	43,677 Ord Shares 240,519 Options	Debra Larsen:	3,740,546 Ord Shares	Beneficial interest held pursuant to RS Trust:	232,859 Ord Shares	Debra Larsen <Sogaard Bloodline A/c>:	450,000 Ord Shares	Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c>	167,293 Ord Shares
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+ See chapter 19 for defined terms.

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Class	Unquoted Options
Number acquired	Nil
Number disposed	37,770
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after changes	<p>Christian Larsen: 43,677 Ord Shares 202,749 Options</p> <p>Debra Larsen: 3,740,546 Ord Shares</p> <p>Beneficial interest held pursuant to RS Trust: 232,859 Ord Shares</p> <p>Debra Larsen <Sogaard Bloodline A/c>: 450,000 Ord Shares</p> <p>Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c> 167,293 Ord Shares</p>
Nature of changes Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
Interest after change	N/A

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