



# Annual General Meeting

## 30 November 2011

*Runge - A global leader in mining information technology*

# Ross Walker

Acting Chairman

# Chairman's Address



| Section | Description                                                                           |
|---------|---------------------------------------------------------------------------------------|
| 1       | Board Introduction                                                                    |
| 2       | Chairman's Address                                                                    |
| 3       | Managing Director's Address                                                           |
| 4       | Formal Business                                                                       |
|         | Financial Report                                                                      |
|         | Resolution 1. Adoption of Remuneration Report                                         |
|         | Resolution 2. Re-election of Christian Larsen                                         |
|         | Resolution 3. Approval for grant of sign on options to Managing Director              |
|         | Resolution 4. Approval for grant of long term incentive options to Managing Director  |
|         | Resolution 5. Approval for grant of long term incentive options to Executive Director |
| 5       | Close Meeting                                                                         |

# Ross Walker

Acting Chairman

# David Meldrum

Managing Director

## ADVISORY CONSULTING

- Feasibility and due diligence
- Mine planning and production
- Professional development
- Corporate advisory and investment

## TECHNOLOGY CONSULTING

- Software implementation
- Software customisation
- Software training

## ONLINE TRAINING DELIVERY

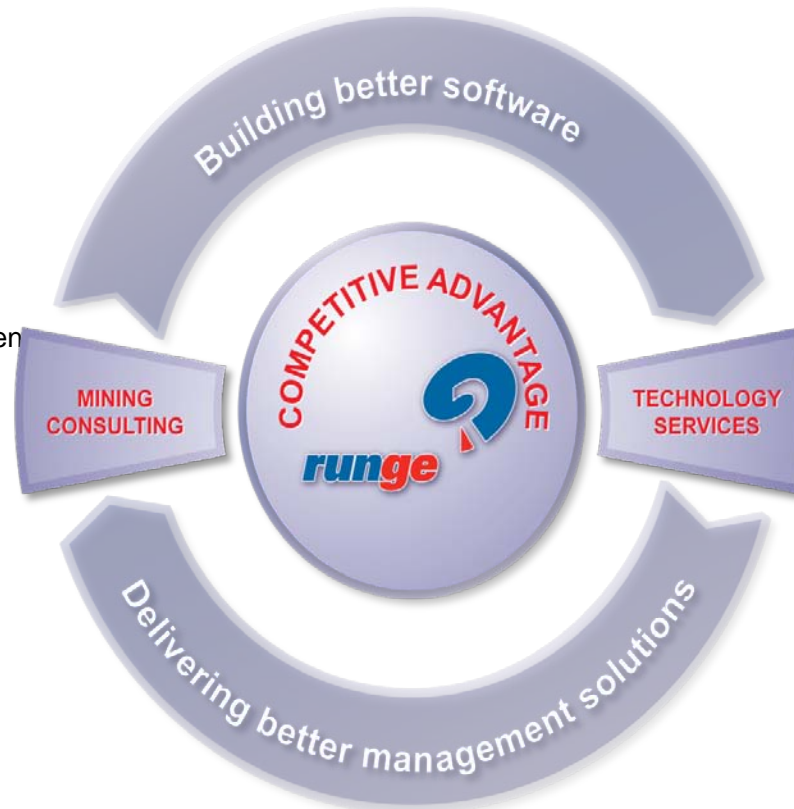
- Smartminer

## SOFTWARE SALES & SUPPORT

- Planning and scheduling solutions
- Equipment simulation
- Financial modelling and analysis
- Integrated management reporting

## LABORATORY TESTING

- Underground compliance testing
- Coal Seam Gas 'CSG' testing
- Greenhouse gas assessment



## CONSULTING ENGAGEMENT

- ▶ Conceptual mine planning
- ▶ Short term and long term mine planning and scheduling
- ▶ Geological consulting

Minimise time to production

EXPLORATION

- ▶ Reserve estimation to international standards
- ▶ Mine planning
- ▶ Financial modeling
- ▶ Feasibility studies

Maximise asset valuation

PROJECT  
FEASIBILITY

- ▶ Bankable Documents
- ▶ Independent expert reports for public disclosure documents
- ▶ Due diligences on behalf of financiers

Lower cost of capital

PROJECT FUNDING

Higher demand in commodity up-cycle



*Financial modeling and analysis*



*Mine scheduling software*



*Laboratory gas testing*

## TECHNOLOGY ENGAGEMENT

## ADVISORY ENGAGEMENT

- ▶ Advising on exploration plans and strategies
- ▶ Detail design
- ▶ Contract structuring and negotiation

- ▶ Short term and long term mine planning and scheduling
- ▶ Ongoing financial modeling
- ▶ Optimisation studies

- ▶ Mine closure and rehabilitation plans
- ▶ Post closure audits

Minimise time to production

Maximise asset valuation

Lower cost of capital

MINE DEVELOPMENT

MINE OPERATION

MINE CLOSURE

Higher demand in commodity down-cycle



Mine scheduling software



Spatial and 3D evaluation



Equipment simulation software



Financial modeling and analysis



Laboratory gas testing



Haulage fleet evaluation



Dragline simulation software

## TECHNOLOGY ENGAGEMENT

# Financial performance



|                             | FY10<br>\$m | FY11<br>\$m |   | Change |
|-----------------------------|-------------|-------------|---|--------|
| Revenue                     | 79.0        | 94.2        | □ | ↑ 19%  |
| EBITA                       | 5.8         | 9.3         | □ | ↑ 60%  |
| Underlying NPAT *           | 2.3         | 4.3         | □ | ↑ 87%  |
| Reported NPAT               | 2.3         | 3.6         | □ | ↑ 61%  |
| Earnings per share (cents)  | 1.8         | 2.9         | □ | ↑ 61%  |
| Dividends per share (cents) | 1.0         | 2.0         | □ | ↑ 100% |
| Net Cash / (Net Debt)       | (1.3)       | 3.8         | □ |        |

\* Underlying NPAT - Net profit after tax prior to impairment of intangible software assets

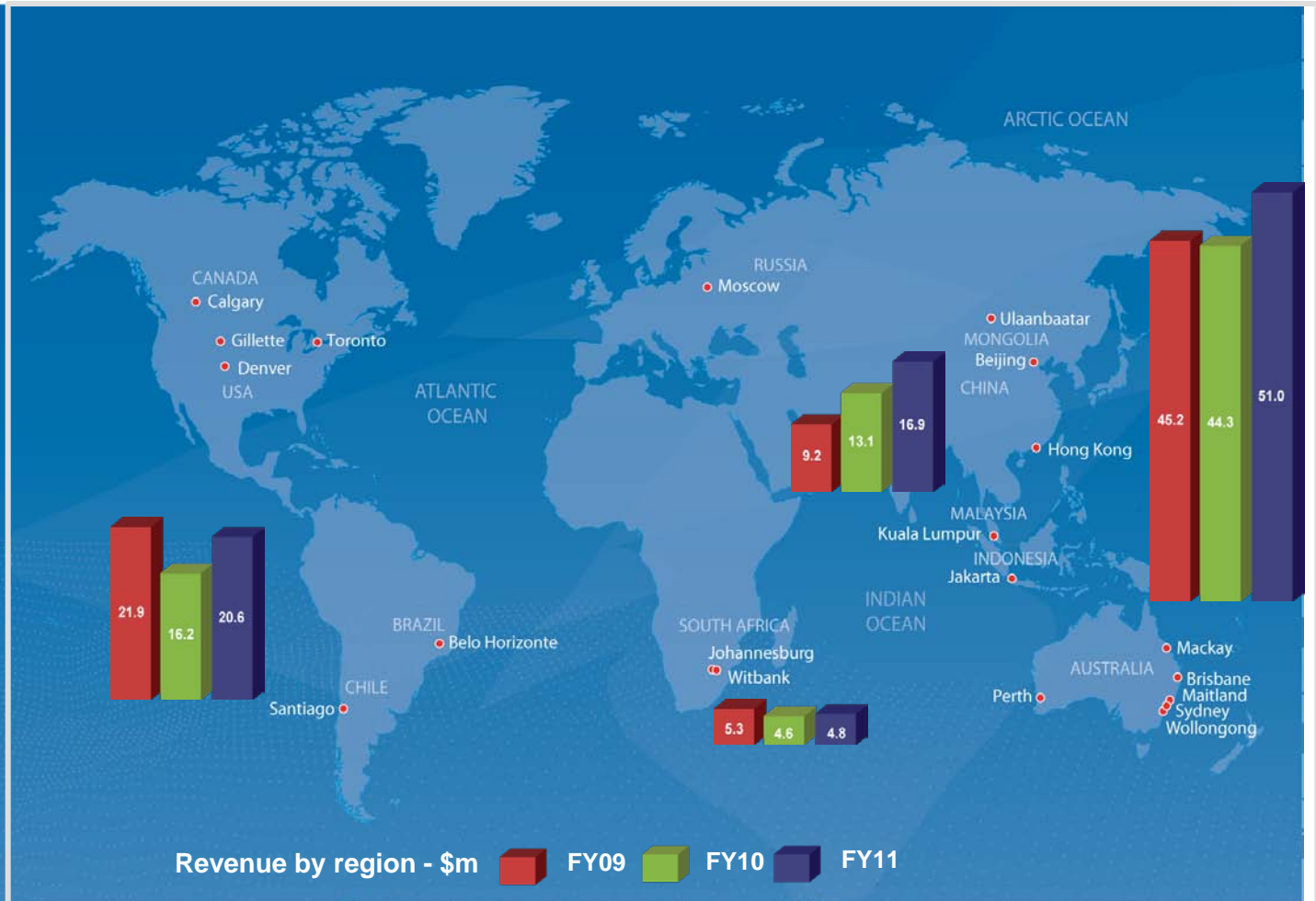
# Global Footprint



Over 420 Employees

20 offices across 12 countries

Customers including the world's largest multinational miners



# Looking Forward



# Ross Walker

Acting Chairman

# Proxy Numbers



| Resolution             | Vote type     | Voted      | %     | % of all securities |
|------------------------|---------------|------------|-------|---------------------|
| 2, REMUNERATION REPORT | For           | 5,310,498  | 28.11 | 4.28                |
|                        | Against       | 11,659,506 | 61.71 | 9.40                |
|                        | Open-Usable   | 1,924,996  | 10.19 | 1.55                |
|                        | Open-Cond     | -          | 0.00  | 0.00                |
|                        | Open Unusable | -          | N/A   | 0.00                |
|                        | Abstain       | 33,000     | N/A   | 0.03                |
|                        | Excluded      | 4,401,516  | N/A   | 3.55                |
| 3, RE-ELECT C LARSEN   | For           | 12,045,743 | 64.95 | 9.71                |
|                        | Against       | 4,394,257  | 23.69 | 3.54                |
|                        | Open-Usable   | 2,105,418  | 11.35 | 1.70                |
|                        | Open-Cond     | -          | 0.00  | 0.00                |
|                        | Open Unusable | -          | N/A   | 0.00                |
|                        | Abstain       | 4,784,098  | N/A   | 3.86                |
|                        | Excluded      | -          | N/A   | 0.00                |

# Proxy Numbers



|                             |               |            |       |       |
|-----------------------------|---------------|------------|-------|-------|
| 4, GRANT OF SIGN ON OPTIONS | For           | 15,980,792 | 69.49 | 12.88 |
|                             | Against       | 5,106,536  | 22.20 | 4.12  |
|                             | Open-Usable   | -          | 0.00  | 0.00  |
|                             | Open-Cond     | 1,909,996  | 8.31  | 1.54  |
|                             | Open Unusable | 87,022     | N/A   | 0.07  |
|                             | Abstain       | 34,200     | N/A   | 0.03  |
|                             | Excluded      | 210,970    | N/A   | 0.17  |

|                            |               |            |       |       |
|----------------------------|---------------|------------|-------|-------|
| 5, INCENTIVE OPTIONS TO MD | For           | 16,034,992 | 69.72 | 12.92 |
|                            | Against       | 5,053,536  | 21.97 | 4.07  |
|                            | Open-Usable   | -          | 0.00  | 0.00  |
|                            | Open-Cond     | 1,909,996  | 8.30  | 1.54  |
|                            | Open Unusable | 87,022     | N/A   | 0.07  |
|                            | Abstain       | 33,000     | N/A   | 0.03  |
|                            | Excluded      | 210,970    | N/A   | 0.17  |

# Proxy Numbers



|   |                            |               |            |       |      |
|---|----------------------------|---------------|------------|-------|------|
| C | 6, INCENTIVE OPTIONS TO ED | For           | 11,391,529 | 60.57 | 9.18 |
| C |                            | Against       | 5,506,453  | 29.28 | 4.44 |
| C |                            | Open-Usable   | -          | 0.00  | 0.00 |
| C |                            | Open-Cond     | 1,909,996  | 10.16 | 1.54 |
| C |                            | Open Unusable | 87,022     | N/A   | 0.07 |
| C |                            | Abstain       | 4,223,546  | N/A   | 3.40 |
| C |                            | Excluded      | 210,970    | N/A   | 0.17 |

Thank You

# Disclaimer



*The material in this presentation is a summary of the results of Runge Limited (Runge) for the 12 months ended 30 June 2011 and an update on Runge's activities and is current at the date of preparation, 30 November 2011. Further details are provided in the Company's full year accounts and results announcement released on 25 August 2011.*

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