



Announcement

31 October 2011

Runge Limited Senior Executive Changes

Runge Limited ((ASX: RUL) ("Runge")) has today announced that its Chief Financial Officer, Kieran Wallis has been appointed Chief Operating Officer.

The appointment follows the resignation of Peter Olsen. Kieran will continue as CFO for the immediate future and fulfil the dual roles.

Runge Limited's Managing Director, David Meldrum said "We are very happy to have the internal talent to fill the role of COO. I have no doubt that Kieran will be extremely successful and make a positive impact on our global operations and their challenges. Kieran has a proven set of diverse skills and broad commercial experience."

Kieran will commence his new duties as COO immediately.

David Meldrum said "We are thankful for the contribution that Peter Olsen has made during his time at Runge. We wish Peter all the best with the next phase of his career."

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About Runge Limited:

About Runge

Runge was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently operates 20 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd, GeoGAS Pty Ltd and Corelate Capital Pty Ltd.