

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RUNGE LIMITED
ABN	17 010 672 321

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Kinnane
Date of last notice	5 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A & P Kinnane Super Fund – personal super fund for Director and spouse RS Company Pty Ltd as trustee for the RS Trust - Director is a beneficiary of the Trust A&P Kinnane – Director and Spouse
Date of changes	14 December 2010
No. of securities held prior to changes	A&P Kinnane: 1,287,282 Ord Shares A Kinnane: 294,587 Options 140,000 Ord Shares A&P Kinnane Super Fund: 8,298,442 Ord Shares Beneficial interest held pursuant to RS Trust: 495,447 Ord Shares
Class	Unquoted Options

+ See chapter 19 for defined terms.

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Number acquired	260,000 options								
Number disposed	Nil								
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil								
No. of securities held after changes	<table> <tr> <td>A&P Kinnane:</td> <td>1,287,282 Ord Shares</td> </tr> <tr> <td>A Kinnane:</td> <td>554,587 Options 140,000 Ord Shares</td> </tr> <tr> <td>A&P Kinnane Super Fund:</td> <td>8,298,442 Ord Shares</td> </tr> <tr> <td>Beneficial interest held pursuant to RS Trust:</td> <td>495,447 Ord Shares</td> </tr> </table>	A&P Kinnane:	1,287,282 Ord Shares	A Kinnane:	554,587 Options 140,000 Ord Shares	A&P Kinnane Super Fund:	8,298,442 Ord Shares	Beneficial interest held pursuant to RS Trust:	495,447 Ord Shares
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A&P Kinnane Super Fund:	8,298,442 Ord Shares								
Beneficial interest held pursuant to RS Trust:	495,447 Ord Shares								
Nature of changes <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Options								

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.