



## Announcement

7 June 2010

### Senior Executive Changes

Runge Limited ((ASX: RUL) ("Runge")) has today announced changes to its Senior Executive Team.

Mr Pat Williams the Chief Operating Officer has tendered his resignation after 11 years of valued service to Runge. Prior to becoming COO, Pat held the role of General Manager, Strategic Development.

Runge is very pleased to announce that Mr Peter Olsen has been appointed as Executive General Manager of Corporate Development. Mr Olsen is currently Executive General Manager of Human Resources and Organisational Sustainability, Leighton Contractors Pty Ltd. He will commence within the next two months after serving out his notice period.

Mr Olsen is a proven business leader across many sectors, including resources and consulting, with broad international experience specialising in strategic development, business improvement and talent management that has delivered sustainable business performance, capability and achievement across four continents.

Runge's Managing Director, Tony Kinnane said "We are extremely thankful for the loyalty and service provided by Pat during his time at Runge, in particular his contribution to our technology solutions. We wish Pat all the best with the next phase of his career."

Tony Kinnane, commenting on the appointment of Peter Olsen, said "We are very happy to have secured the services of Peter as an addition to our Senior Executive Team. Peter is a proven performer on the global stage during his time at Leightons and at Bechtel. He brings to Runge a wealth of skills and industry experience that compliment our business model and strategic plans."

#### **For further information please contact:**

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#### **About Runge Limited:**

Runge Limited (Runge) was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX code: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently owns and operates 18 offices in 10 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd and GeoGAS Pty Ltd.

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