

Appendix 3Y

Change of Director's Interest Notice

Name of entity	RUNGE LIMITED
ABN	17 010 672 321

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director Christian Larsen

Date of last notice 5 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Debra Larsen is spouse of Director RS Company Pty Ltd as trustee for the RS Trust of which the Director is a beneficiary Larsen Family Superannuation Fund is a superannuation fund of the Director and his spouse.
Date of changes	3 March 2009 (3,707 shares); 5 March 2009 (14,293 shares); 6 March 2009 (5,000 shares); and 9 March 2009 (5,707 shares)
No. of securities held prior to changes	Christian Larsen: 45,870 Ord 109,541 Options Debra Larsen: 3,940,546 Ord Beneficial interest held pursuant to RS Trust: 232,859 Ord Debra Larsen <Sogaard Bloodline A/c>: 221,293 Ord Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c> 153,000 Ord
Class	Ordinary
Number acquired	28,707 shares
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Total \$13,242.29 [\$1,742.29 (3,707 shares); \$6,574.78 (14,293 shares); \$2,300.00 (5,000 shares) and \$2,625.22 (5,707 shares)]
No. of securities held after changes	Christian Larsen: 45,870 Ord 109,541 Options Debra Larsen: 3,940,546 Ord Beneficial interest held pursuant to RS Trust: 232,859 Ord Debra Larsen <Sogaard Bloodline A/c>: 250,000 Ord Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c> 153,000 Ord
Nature of changes <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trades

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed.</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation.</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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