

8 July 2008

ASX announcement

Runge Group's XERAS software solution to be rolled-out across Major Mining Company's global operations.

Runge Limited (Runge) today announced that a major global mining company has agreed to a corporate wide implementation of Runge's XERAS financial modelling and budgeting software.

The XERAS software application provides support for a variety of business and budget planning functions and will directly benefit operators due to its user-friendly approach to creating activity based mine budgeting solutions.

The unique capability that the Runge Group provides through its expertise in mining, coupled with strong software programs, allows for development and implementation of planning and forecasting solutions that meets global mining requirements.

"The Runge Group is providing a global response to meet major global mining company needs." said Pat Williams, Chief Operating Officer of Runge.

"This agreement provides a clear pathway for both parties to work together on the delivery of business planning solutions in a complex mining world".

Revenues generated from this contract are expected to be approximately CAD\$3.0 million over 2 years. This contract was anticipated in Runge's Prospectus forecast.

For further information please contact:

Linda Young
Global Communications Manager
Runge Limited
+61-2 8248 1500
lyoung@runge.com.au

For personal use only