

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RUNGE LIMITED
ABN	17 010 672 321

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director Christian Larsen

Date of last notice 30/05/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Debra Larsen is spouse of Director RS Trust Pty Ltd - Director is a beneficiary of the Trust
Date of change	01/09/2008
No. of securities held prior to change	Christian Larsen 45,870 Ord 109,541 Options Debra Larsen 4,140,546 Ord Holder RS Trust Pty Ltd Beneficial interest help pursuant to RS Trust 232,859 Ord
Class	Ordinary
Number acquired	100,000

+ See chapter 19 for defined terms.

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Number disposed	100,000										
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$93,500.00										
No. of securities held after change	<table> <tr> <td>Christian Larsen</td> <td>45,870 Ord</td> </tr> <tr> <td></td> <td>109,541 Options</td> </tr> <tr> <td>Debra Larsen</td> <td>4,040,546 Ord</td> </tr> <tr> <td>Holder RS Trust Pty Ltd Beneficial interest held pursuant to RS Trust</td> <td>232,859 Ord</td> </tr> <tr> <td>Debra Larsen <Sogaard Bloodline A/C></td> <td>100,000 Ord</td> </tr> </table>	Christian Larsen	45,870 Ord		109,541 Options	Debra Larsen	4,040,546 Ord	Holder RS Trust Pty Ltd Beneficial interest held pursuant to RS Trust	232,859 Ord	Debra Larsen <Sogaard Bloodline A/C>	100,000 Ord
Christian Larsen	45,870 Ord										
	109,541 Options										
Debra Larsen	4,040,546 Ord										
Holder RS Trust Pty Ltd Beneficial interest held pursuant to RS Trust	232,859 Ord										
Debra Larsen <Sogaard Bloodline A/C>	100,000 Ord										
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off Market Trade										

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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